

POLICY DOCUMENT

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Policy Document

1. Benefits Payable:

1.1 Death Benefit

On the death of the Life Assured before the Maturity Date and the Policy being in force for the full Sum Assured: -

- (a) an amount equal to the Sum Assured as per the policy certificate shall be payable.
- (b) the Fixed Term Benefits shall continue to be payable on the dates specified in the Table in the Policy Certificate or as specified in clause 1.2 (ii) below and if opted for.

On the death of the Named Child before the Maturity Date, the Life Assured may:-

- (a) keep the policy in force by payment of premium on the due dates and may nominate any other individual in place of the Named Child, however, that the term of the Policy and the dates of payment of Fixed Term Benefits will remain unchanged Or
- (b) discontinue payment of further premiums and keep the policy as a paid up Policy subject to the conditions stated in Clause 3. The policy can also be surrendered and the surrender value can be paid subject to the conditions stated in Clause 4 below.

1.2 Fixed Term Benefits

- (i) The Fixed Term Benefits as specified in the Policy Certificate would be payable irrespective of the death of the Named Child or of the Life Assured before the Maturity Date.
- (ii) The Life Assured has the option to choose the Table given below in lieu of the Table specified in the Policy certificate in respect of receipt of the Fixed Term benefits as shown below. In the event of such option being exercised, the Life Assured shall be required to give notice not less than six months prior to the due date of receipt of first Fixed term benefit being payable.

Table	
Fixed Term Benefits payable at the end of the years as determined in the following manner	% of Sum Assured payable
Policy Term less 4	25%
Policy Term less 3	20%
Policy Term less 2	20%
Policy Term less 1	20%
Maturity Date	20% + G.A. + Vested bonuses

- (iii) These benefits cannot be commuted for immediate cash benefits.

1.3 Supplementary Benefits: if opted for and as specified in the Annexure

2. Payment of premiums:

- (i) Premiums will be payable only during the lifetime of the Life Assured.
- (ii) Premiums are payable on the due dates and at the rate mentioned in the Policy Certificate or at such altered rate as is payable in terms of Condition 1 (ii) of the General Conditions of this Policy Document. However, a grace period of not more than 30 days, where the mode of payment of premium is other than monthly and not more than 15 days in the case of monthly mode, is allowed. If the death of the Life Assured occurs during the grace period the benefits payable on death under this Policy will be paid after deduction of the premium then due and the premiums falling due during the then current Policy year.
- (iii) Premiums are payable on the due dates mentioned in the Policy Certificate or within the grace period allowed without any obligation on the Company to notify the Life Assured of the due dates. If the premiums are not paid on the due dates or even during the grace period, the Policy lapses and no benefits shall be payable thereunder except to the extent indicated in Condition (3) below.

3. Paid-up Value:

If premiums have been paid for at least three consecutive years and any subsequent premium has not been paid within the grace period, the Sum Assured under this Policy shall stand reduced to a paid-up sum as shown in Table A, to which will be added the Guaranteed Additions and vested Bonuses, if any, provided that such paid-up sum together with the Guaranteed Additions and vested Bonuses is not less than five hundred Rupees.

Paid up values in case of the alternate Fixed Term benefit structure as specified in clause 1.2 (ii) will be quoted on application.

Paid Up Value for the intermediate terms to be arrived at by interpolation and will be quoted on application to the Company.

The Policy will be entitled only to the paid-up sum together with the Guaranteed Additions and vested bonuses, if any, on the Maturity Date of Policy or on the previous death of the Life Assured. The paid-up Policy shall not be allocated any further Guaranteed Additions nor shall it participate in any future allocation of profits by way of bonuses. A paid up Policy is not entitled to any of the Supplementary Benefits mentioned in the Annexure. A paid up Policy is not entitled to any further fixed term benefits as mentioned in the Policy certificate.

4. Guaranteed Surrender Value

If premiums are paid for at least three consecutive years, the Policy acquires a Surrender Value, which is equal to 35% percent of the premiums paid, excluding the premiums paid during the first year of the Policy, the extra premiums and the premiums paid for Supplementary benefits further reduced by the value of the Fixed Term Benefits already paid. The cash value of the Guaranteed Additions and vested bonuses will also be allowed. The Policy which has acquired a Surrender Value can be surrendered for payment in cash and the surrender shall extinguish all the rights, benefits and interests under the Policy.

TABLE A

Paid up value per 1000 Sum Assured (after payment of Fixed Term benefits when due)

No. of years	100	90	90	80	70	60	50	50	50	40	40	30	30	30	20	20
1	270	250	230	210	200	180	170	160	150	150	140	130	130	120	110	110
2	100	390	360	340	320	300	280	270	260	250	240	230	220	210	200	190
3	240	200	490	460	440	410	390	370	360	340	330	320	300	290	280	270
4	30	330	290	580	550	510	490	470	450	430	420	400	390	380	360	350
5	150	100	400	360	650	620	590	560	540	520	500	480	470	450	440	430
6	270	210	160	460	430	710	680	650	620	600	580	560	540	530	510	500
7	100	310	250	210	620	470	760	730	700	680	650	630	610	600	580	560
8	200	120	350	290	250	560	520	810	780	760	730	700	680	660	640	630
9	0	210	150	370	320	280	590	560	850	820	790	770	750	730	710	690
10		0	230	160	400	350	310	630	590	890	860	830	810	780	760	740
11			0	230	180	420	370	340	660	620	920	890	870	840	820	800
12				0	240	190	430	390	360	680	650	950	920	900	870	850
13					0	250	200	450	410	380	700	680	970	950	920	900
14						0	250	210	460	430	400	720	700	1000	970	950
15							0	260	220	470	440	420	740	720	1020	990
16								0	260	230	480	460	430	760	740	1040
17									0	260	230	490	470	440	770	750
18										0	270	240	500	480	460	790
19											0	270	250	510	490	470
20												0	270	250	520	490
21													0	280	260	520
22														0	280	260
23															0	280
24																0
25																0

Policy Document
GENERAL CONDITIONS

1. Age

- (i) The premium payable under the policy has been calculated on the basis of the age of the Life Assured as declared in the Proposal. In case the age of the Life Assured has not been admitted by the Company, the Life Assured shall furnish such proof of age of the Life Assured as is acceptable to the Company and have the age admitted.
- (ii) In the event the age so admitted of the Life Assured ("the correct age") is found to be different from the age declared in the Proposal, without prejudice to the Company's other rights and remedies including those under the Insurance Act, 1938, one of the following actions shall be taken:
 - a) If the correct age of the Life Assured is such as would have made the Life Assured uninsurable under the plan of assurance specified in the Policy Certificate, the plan of assurance shall stand altered to such plan of assurance as is generally granted by the Company for the correct age of the Life Assured, subject to the terms and conditions as are applicable to that plan of assurance. If it is not possible to grant any other plan of assurance, the policy shall stand cancelled from the date of issue of the policy and the premium paid shall be refunded subject to the deduction of the expenses incurred by the Company on the policy.
 - b) If the correct age of the Life Assured is higher than the age declared in the Proposal, the premium payable under the policy shall be altered corresponding to the correct age of the Life Assured ("the corrected premium") from the date of commencement of the policy and the Life Assured shall pay to the Company the accumulated difference between the corrected premium and the original premium from the date of commencement of the policy up to the date of such payment with interest at such rate and in such manner as is charged by the Company for late payment of premium. If the Life Assured fails to pay the difference of premium with interest thereon as mentioned above, the same shall be treated as a debt due to the Company and shall be recovered with further interest thereon as mentioned above from the moneys payable under the policy.
 - c) If the correct age of the Life Assured is lower than the age declared in the Proposal, the premium payable under the policy shall be altered corresponding to the correct age of the Life Assured ("the corrected premium") from the date of commencement of the policy and the Company may, at its discretion, refund without interest, the accumulated difference between the original premium paid and the corrected premium.

2. Bonus

Guaranteed additions and bonuses (if applicable, under with profit policies) will be payable in terms of the prospectus and Company's internal guidelines and policies and Insurance Regulatory and Development Authority (IRDA) rules and regulations.

3. Revival of the policy:

A policy, which has lapsed for non-payment of premium within the days of grace may be revived subject to the following conditions: -

- (a) the application for revival is made within 5 years from the date of the first unpaid premium and before the Maturity Date ;
- (b) the applicant being the Life Assured furnishes, at his own expense, satisfactory evidence of health of the Life Assured;
- (c) the arrears of premiums together with interest at such rate as the company may charge for late payment of premia are paid;

- (d) the revival of the policy may be on terms different from those applicable to the policy before it lapsed; and
- (e) the revival will take effect only on it being specifically communicated by the Company to the applicant.

4. Assignment and nomination

- (i) An assignment of this policy may be made by an endorsement upon the policy itself or by a separate instrument signed in either case by the assignor specifically stating the fact of assignment and duly attested. The first assignment may be only made by the Life Assured. Such assignment shall be effective, as against the Company, from and upon the service of a written notice upon the Company and the Company recording the assignment in its books.
- (ii) The Life Assured, may, at any time before the Maturity Date of policy, make a nomination for the purpose of payment of the moneys secured by the policy in the event of his death. Where the nominee is a minor, he may also appoint a person to receive the money during the minority of the nominee. Nomination may be made by an endorsement on the policy and by communicating the same in writing to the Company. Any change of nomination, which may be effected before the Maturity Date of policy shall also be communicated to the Company.

The Company does not express itself upon the validity or accept any responsibility on the assignment or nomination in recording the assignment or registering the nomination or change in nomination.

4. Suicide:

If the Life assured commits suicide whether sane or insane, within one year from the date of commencement of this Policy, the Policy shall be void and the premiums paid hereunder will be refunded after deducting the expenses incurred by the Company for the issue of the policy.

5. Special Provisions:

Any special provisions subject to which this Policy has been entered into and endorsed in the Policy or in any separate instrument shall be deemed to be part of this Policy and shall have effect accordingly.

6. Incontestability:

In case it is found that any untrue or incorrect statement is contained in the proposal/ Personal Statement, Declaration and connected documents or any material information has been withheld then, but subject to the provision of Sec.45 of the Insurance Act, 1938, the policy shall be void and no benefit shall be payable thereunder.

7. Notices:

Any notice, direction or instruction given under this Policy shall be in writing and delivered by hand, post, facsimile or e-mail to

In case of the Policy holder/ Life Assured:

As per the details specified by the policy holder/life assured in the Proposal Form / Change of Address intimation submitted by him.

In case of the Company:

Address : **Customer Service Desk**
ICICI Prudential Life Insurance Company Limited
ICICI PruLife Towers,
1089, Appasaheb Marathe Marg, Prabhadevi,
Mumbai- 400 025

Telephone : Chennai-2436 7007, Delhi- 2368 3695, Hyderabad- 2312 8999, Mumbai- 2830 7766,
Pune - 610 3434. 1600-11-6050 (Other cities)

Facsimile : 022 24376727

E-mail : lifeline@iciciprulife.com

Notice and instructions will be deemed served 7 days after posting or immediately upon receipt in the case of hand delivery, facsimile or e-mail.

8. Payment of Claim

Before payment of any claim under the Policy, the Company shall require the delivery of the original of this Policy document and the following documents establishing the right of the claimant or claimants to receive payment.

Documentation for claim

The following documents would be required to be submitted to the Company at the time of claim.

1. Original Insurance Policy
2. Claimant's statement
3. Death certificate issued by the local and medical authority in case of death claim
4. Medical evidence in case of health and disability rider claims.
5. Any other documents or information as may be required by the Company for processing of the claim depending on the cause of the claim.

9. Electronic Transactions

The Customer shall adhere to and comply with all such terms and conditions as the Company may prescribe from time to time, and that all transactions effected by or through facilities for conducting remote transactions including the Internet, World Wide Web, electronic data interchange, call centres, teleservice operations (whether voice, video, data or combination thereof) or by means of electronic, computer, automated machines network or through other means of telecommunication, established by or on behalf of the Company, for and in respect of the Policy or its terms, or the Company's other products and services, shall constitute legally binding and valid transactions when done in adherence to and in compliance with the Company's terms and conditions for such facilities, as may be prescribed from time to time.

10. Customer Service

- (a) For any clarification or assistance, the policyholder may contact our agent or call our Customer Service Representative at Telephone Numbers listed below during office hours (9.30 a.m to 5.30 p.m.).

Telephone: Chennai-2436 7007, Delhi- 2368 3695, Hyderabad- 2312 8999, Mumbai- 2830 7766,
Pune - 610 3434 1600-11-6050 (Other cities)

Alternatively you may communicate with us:

By mail at:

Customer Service Desk
ICICI Prudential Life Insurance Company Limited
ICICI PruLife Towers,
1089, Appasaheb Marathe Marg, Prabhadevi,
Mumbai- 400 025

Facsimile : 022 24376727

E-mail : lifeline@iciciprulife.com

(b) Grievance Redressal Committee

The Company has a grievance redressal mechanism for resolution of any dispute and any grievance or complaint in respect of this policy may be addressed to:-

Grievance Redressal Committee,
ICICI Prudential Life Insurance Company Limited
ICICI PruLife Towers,
1089, Appasaheb Marathe Marg, Prabhadevi,
Mumbai- 400 025

(c) Ombudsman

The Central Government has established an office of the Insurance Ombudsman for redressal of grievances with respect to life insurance policies. For details of the Ombudsman log on to our website www.iciciprulife.com or contact our Customer Service Desk.

"The policy shall be subject to and be governed by this policy document and the terms and conditions of the schedule enclosed herewith including every endorsement by the Company and shall together form a single contract" (Ver A03:3)

ANNEXURE**Supplementary Benefits applicable if opted for****(A) Accident and Disability Benefit****(i) Accident Benefit:**

Subject to the conditions set out below, if whilst the policy is in force for the full Sum Assured, the Life Assured is involved in an accident, at any time before the expiry of the period for which premiums are payable or before the policy anniversary on which his age nearer birthday is 65, whichever is earlier, resulting in his death the Company agrees to pay the person/s to whom the benefits are payable under the Policy an additional amount equal to the Accident and Disability Benefit Sum Assured (hereinafter referred to as "accidental cover") under this supplementary benefit.

In the event of such death occurring while the Life Assured is using, as a fare paying passenger, authorised public mass surface transport namely bus or train, operating under terms of such authorisation, the additional amount payable under this benefit shall be enhanced to twice the amount of accidental cover under this supplementary benefit.

The conditions subject to which this benefit is payable, are:

- (a) the death due to accident must be caused by violent, external and visible means;
- (b) the death due to accident is not caused -
 - i) by attempted suicide or self inflicted injuries while sane or insane, or whilst the Life Assured is under the influence of any narcotic substance or drug or intoxicating liquor; or
 - ii) by engaging in aerial flights (including parachuting and skydiving) other than as a fare paying passenger on a licensed passenger-carrying commercial aircraft (being a multi-engined aircraft) operating on a regular scheduled route; or
 - iii) by the Life Assured committing any breach of law; or
 - iv) due to war, whether declared or not or civil commotion; or
 - v) by engaging in hazardous sports / pastimes, i.e. taking part in (or practising for) boxing, caving, climbing, horse racing, jet skiing, martial arts, mountaineering, off piste skiing, pot holing, power boat racing, underwater diving, yacht racing or any race, trial or timed motor sport.
- (c) the accident shall result in bodily injury or injuries to the Life Assured independently of any other means;
- (d) such injury or injuries shall, within 180 days of it's occurrence, directly and independently of any other means cause the death of the Life Assured; and
- (e) the death of the Life Assured shall occur before the expiry of the period for which premiums are payable or before the policy anniversary on which his age nearer birthday is 65, whichever is earlier;

However, if the period of 180 days from the occurrence of the accident is current on the policy anniversary on which the Life Assured attains age 65 nearer birthday, the accidental cover shall be payable on death during that period.

(ii) Disability Benefit :

Subject to the conditions set out below, if whilst the policy is in force for the full Sum Assured, the Life Assured is involved in an accident, at any time before the expiry of the period for which premiums are payable or before the policy anniversary on which his age nearer birthday is 65, whichever is earlier, resulting in his total and permanent disablement, which will disable him to work or follow any occupation or profession, then with effect from and including the date of such disability (hereinafter called "Disability Date") the Company agrees to provide the following benefit :-

1. Commencing from the first anniversary of the Disability Date and on each anniversary thereafter pay in ten annual installments, each equal to one-tenth of the amount of accidental cover under this

Supplementary Benefit. In event of the policy resulting in a death claim before the receipt by the Life Assured of the last such installment, then the installments remaining unpaid shall become payable along with the claim.

2. The premiums falling due on or after the disability date in respect of the Sum Assured under the basic plan equal to the accidental cover and not exceeding Rs 10,00,000/- shall be waived. The balance amount of premium, if any, shall be continued to be payable.

3. The conditions subject to which the benefits are payable, are :

- (a) the disability must be caused by violent, external and visible means;
- (b) the disability is not caused,
 - i) by attempted suicide or self inflicted injuries while sane or insane, or whilst the Life Assured is under the influence of any narcotic substance or drug or intoxicating liquor; or
 - ii) by engaging in aerial flights (including parachuting and skydiving) other than as a fare paying passenger on a licensed passenger-carrying commercial aircraft operating (being a multi engined aircraft) on a regular scheduled route; or
 - iii) by the Life Assured committing any breach of law; or
 - iv) due to war, whether declared or not or civil commotion ;or
 - v) by engaging in hazardous sports / pastimes, i.e. taking part in (or practising for) boxing, caving, climbing, horse racing, jet skiing, martial arts, mountaineering, off piste skiing, pot holing, power boat racing, underwater diving, yacht racing or any race, trial or timed motor sport.
- (c) If there are any other benefits payable under this supplementary benefit, then all such benefits shall cease to be available on and after the Disability Date.
- (d) The Disability must result within 180 days from the date of occurrence of the accident.
- (e) Written notice of any claim for the benefit shall be served on the Company within 120 days of the Disability Date and the admission of any claim for Disability Benefit will be subject to such proof (at the expense of the Life Assured), as the Company may reasonably require, that the Life Assured has become totally and permanently disabled. Such proof shall be furnished to the Company along with the submission of the notice of the disability.
- (f) The Company reserves the right to call for such medical examinations as they may require and for this purpose, may advise the Life Assured to submit himself to one or more medical examinations conducted by medical practitioner/s appointed by the Company, the cost of which shall be borne by the company.
- (g) The payment of the Disability Benefit and the continuation thereof shall be subject to such proof, as the Company may require, that the Life Assured has been totally and permanently disabled and has continued to be totally and permanently disabled. If such proof is not furnished or if the Life Assured shall refuse or fail to submit for medical examination/s when required to do so, or if at any time the Company is satisfied that a claim for benefit under this clause has been wrongly admitted, the Life Assured shall be deemed to have ceased to be totally and permanently disabled immediately from the date on which the Company has requested for the supply of such proof or submission to medical examination/s or, as the case may be, from the date on which the Life Assured is communicated of wrongful admission of the claim, and thereafter the policy shall continue under such terms and conditions as the Company may decide.

For the purpose of this benefit, a person shall only be regarded as "Totally and Permanently Disabled" if that person, due to accident or injury has suffered a loss such as :

- the loss by physical separation of two limbs or the complete and irremediable loss of sight in both eyes or the loss by physical separation of one limb accompanied by the complete and irremediable loss of sight in one eye (where limb means an entire hand or foot), or
- has been continuously disabled for a period of six consecutive months and has been

determined by the Company, after consideration of the reports and other information supplied by the Company's own medical practitioner, appointed to examine that person, to be incapacitated to such an extent as to render that person unlikely ever to resume work or to attend any gainful employment or occupation.

The maximum aggregate limit of assurance under all policies on the same life to which benefits under the supplementary benefits 1. **Accident and Disability Benefit** and 2. **Accident Benefit Rider** will apply, shall not exceed Rs.10,00,000. If the total assurance under one or more policies of the Life Assured exceeds the said sum of Rs.10,00,000, this benefit shall be available in respect of first Rs.10,00,000 assured in the order in which policies have been issued.

(B) Accident Benefit Rider:

Subject to the conditions set out below, if whilst the policy is in force for the full Sum Assured, the Life Assured is involved in an accident, at any time before the expiry of the period for which premiums are payable or before the policy anniversary on which his age nearer birthday is 65, whichever is earlier, resulting in his death the Company agrees to pay the person/s to whom the benefits are payable under the Policy an additional amount equal to the Accident Benefit Rider Sum Assured (hereinafter referred to as "accidental death cover") under this supplementary benefit.

The conditions subject to which this benefit is payable, are:

- (a) the death due to accident must be caused by violent, external and visible means;
- (b) the death due to accident is not caused -
 - i. by attempted suicide or self inflicted injuries while sane or insane, or whilst the Life Assured is under the influence of any narcotic substance or drug or intoxicating liquor; or
 - ii. by engaging in aerial flights (including parachuting and skydiving) other than as a fare paying passenger on a licensed passenger-carrying commercial aircraft (being a multi-engined aircraft) operating on a regular scheduled route; or
 - iii. by the Life Assured committing any breach of law; or
 - iv. due to war, whether declared or not or civil commotion; or
 - v. by engaging in hazardous sports / pastimes, i.e. taking part in (or practising for) boxing, caving, climbing, horse racing, jet skiing, martial arts, mountaineering, off piste skiing, pot holing, power boat racing, underwater diving, yacht racing or any race, trial or timed motor sport.
- (c) the accident shall result in bodily injury or injuries to the Life Assured independently of any other means;
- (d) such injury or injuries shall, within 180 days of its occurrence, directly and independently of any other means cause the death of the Life Assured; and
- (e) the death of the Life Assured shall occur before the expiry of the period for which premiums are payable or before the policy anniversary on which his age nearer birthday is 65, whichever is earlier;

However, if the period of 180 days from the occurrence of the accident is current on the policy anniversary on which the Life Assured attains age 65 nearer birthday, the accidental death cover shall be payable on death during that period.

The maximum aggregate limit of assurance under all policies on the same life to which benefits under the supplementary benefits 1. **Accident and Disability Benefit** and 2. **Accident Benefit Rider** will apply, shall not exceed Rs.10,00,000. If the total assurance under one or more policies of the Life Assured exceeds the said sum of Rs.10,00,000, this benefit shall be available in respect of first Rs.10,00,000 assured in the order in which policies have been issued.

(C) Income Benefit Rider

Whilst the Policy is in force for the full Sum Assured, the Life Assured dies before the Policy Anniversary on which his age nearer birthday is 65 then commencing from the Policy Anniversary immediately following the death of the Life Assured and on each Policy Anniversary thereafter a sum amounting to 10% of the Sum Assured under this supplementary benefit shall be paid upto the date of maturity of the supplementary benefit, as applicable, without any Guaranteed Additions or bonuses.

The maximum aggregate amount for this rider that can be availed of under this and all other policies of the Life Assured would not together exceed Rs. 10,00,000 (Rupees ten lakh only).

If the Life assured commits suicide whether sane or insane, within one year from the date of issue of this policy, this benefit cover shall be void and the premiums paid hereunder will be refunded after deducting the expenses incurred by the Company for the issue of the cover.

"The policy shall be subject to and be governed by this policy document and the terms and conditions of the schedule enclosed herewith including every endorsement by the Company and shall together form a single contract" (Ver A03:3)