

10M ASSIGNMENT FORM - BANK/FINANCIAL INSTITUTION



Important instructions for you to proceed:

- All fields are mandatory
- Assignor is the policyholder intending to assign the policy. Assignee is any Bank/Financial Institution in whose favour the policy is assigned
- Assignment is subject to terms and conditions of the assignment agreed by the assignor and the Bank/financial institution
- If more than one policy is to be assigned separate forms are to be filled up in respect of each of them
- A nomination gets cancelled in the case of assignment until reassigned
- Post assignment of the policy, the Assignee will be entitled to all the payouts/benefits subject to the terms and conditions of the transfer/assignment

Barcode

POLICY DETAILS

Policy Number **Date**

Name of Proposer Mr./Mrs./M/S.

Address

Landmark **Pin Code**

Contact Nos. STD Residence STD Office Ext. ISD Mobile

E-Mail ID

*CKYC Number (If available):

Purpose of Assignment* Loan Over draft

Amount ₹

DETAILS OF THE ASSIGNEE

Name of the Bank/ Financial Institution

Official Address

Landmark **Pin Code** **Branch/Office Code**

Contact Nos. STD Office STD Office/Fax Ext. Mobile

E-Mail ID **Pan No.**

Regulated by IRDAI RBI SEBI **Industry Type** Bank Financial Institution Capital Market Intermediary

CKYC Number (if available) :

I hereby consent to receiving information from Central KYC Registry through SMS/email on the registered number/email address.
I/we also agree that the PAN details and other KYC information provided by me/us for any servicing requests may be used by the Company to download/verify my/our KYC documents from CERSAI*
I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that ICICI Prudential reserves the right to take appropriate action.

Terms & Conditions

- All future premiums shall be paid by the Assignor of the Insurance policy
- The assignor shall not exercise or hold any rights pertaining to services of the insurance policy including partial withdrawal/surrender without specific consent of the _____Bank/financial institution
- The Assignor with suitable concurrence from the Assignee shall intimate the Company about its loan closure for suitable reassignment of the insurance policy to the Assignor

ACKNOWLEDGEMENT SLIP

This is to acknowledge the receipt of application for Assignment.

Policy Number **Date**

Documents Submitted Policy Certificate KYC Documents Income Proof

Received By

STAMP
&
TIME

Declaration

With reference to the indicated terms and conditions of this assignment, the Company shall, from the date of receipt of this notice, recognize the assignee Bank/Financial Institution as the only person entitled to the benefit under the policy.

- I/We understand that the assignment shall not be considered valid by the Company, until a notice in writing of this assignment and either the said endorsement or the instrument itself or a copy thereof certified to be correct by both the assignor and the assignee or their duly authorised agent have been delivered to the specified office of the Company
- I/We hereby declare that receipt of benefits arising under the policy by the Assignee, shall be valid for sufficient discharge of the said loan
- Policy servicing requests, as applied to the Policy prior to this Assignment, would continue unless specific instructions are provided to the Company by both the Assignor and the Assignee
- If the Application for assignment is rejected by the insurer, the customer may approach IRDAI within 30 days of receipt of notice of rejection
- Assignment will be as per Section 38 of the Insurance Act, 1938
- I/We do hereby declare that I/we have read and understood the Terms & Conditions mentioned herein above and agree to abide by the same

Notice of Assignment

Notice is hereby given that I, _____ the holder of the Insurance policy, have read and understood the above instructions, and subject to the above instructions, assign the rights and benefits of the above policy to the _____ Bank/Financial Institution, whose registered office is at _____.

Consent for information sharing with third party

I request ICICI Prudential to share my registered KYC documents and policy details with _____ as required for processing my loan formalities.

Signed by me on this _____ day of _____ 20____.

Place _____

Signature of Assignor

Signature of Assignee with stamp

Details of the person signing as Witness (Please note that the witness should be major and competent to contract)

The assignor has duly executed the endorsement on the policy, and the signature/thumb impression is of the assignor affixed on the date and at the Place herein above stated.

Name of the Witness
Address

Mr./Mrs./M/S. _____

Landmark _____ Pin Code _____ Mobile No _____

Occupation _____

DECLARATION

Applicable when the Proposer is illiterate or suffering from disability due to which writing is restricted or the proposer has signed in vernacular language. Note: Must be witnessed by someone other than the advisor/agent/employee of the Company.

I (Full name of Witness) _____ (Relation with Proposer) _____ adult and inhabitant of (Address) _____

do hereby declare that I have read and explained the contents of this form to the Proposer and he/she/they have understood the same.

(Signature of Witness)

FOR OFFICE USE ONLY:

ER Request submitted by C S CR CS

Spaarc Call ID _____

Date

Scanning Cabinet _____

Received By _____

Remarks _____

STAMP
&
TIME

Kindly call our Customer Service Number 1860-266-7766 (local charges apply)
Call Center timings: 10.00 A.M. to 7.00 P.M. Monday to Saturday (except national holidays)



Communication Address

ICICI Prudential Life Insurance Co. Ltd., Unit No. 1A & 2A, Raheja Tipco Plaza, Rani Sati Marg, Malad (east), Mumbai 400097. COMP/DOC/Jul/2023/77/3435.