

# Child's future guaranteed even in your absence

Future premiums paid by us, in case of death of parent



A Non-Participating Non-Linked Life Individual Savings Product





## Snapshot of the Plan

Every milestone in your child's life deserves to be celebrated with confidence. **ICICI Pru SmartKid 360** is crafted to help you plan these moments—education, hobbies, achievements—with guaranteed financial support exactly when you choose. It gives you the freedom to decide when lump-sum payouts should come, ensuring your child's dreams are always backed with certainty.

ICICI Pru SmartKid 360 is truly reassuring as it promises that your child's financial journey stays protected. In the unfortunate event of the parent's passing, the policy continues, benefits stay intact, and future payouts are secured, ensuring your child receives everything you planned for them without interruption.



# What makes

# ICICI Pru SmartKid 360 special?



Your child will continue to get all the benefits as planned by you, as and when due, even if you are not around



No future premiums are payable on occurrence of unforeseen events like death



**MoneyBack payout aligned to your child's key milestones** like college fees, higher education etc. as planned by you



**Secure fixed annual income payouts** for your loved ones throughout the policy period, in case of your unfortunate demise



**Enjoy cashflow flexibilities** like accumulating MoneyBack payouts to withdraw later



**Reward exceptional achievements** with the Special Achievement Award (when nominee under this policy is your child)



## Plan at a glance



Premium Payment Term (in years)	Policy Term (in years)	Minimum/ Maximum Age at Entry (in years)	Minimum/ Maximum Age at Maturity (in years)
Minimum: 5	Minimum: 12*	18/50	30 /65
Maximum: 12	Maximum: 25		

\*Subject to minimum of Premium Payment Term + 5 years

### Minimum Annual Premium

Premium Payment Term	Minimum Annualized Premium
5-6	₹ 1,50,000
7-9	₹ 50,000
10-12	₹ 30,000

### Maximum Annual Premium

Subject to Board Approved Underwriting Policy (BAUP). Additionally for any policy sourced by POSP, the absolute annualized premium amount will be capped to ₹ 2,50,000.

Taxes, if any will be charged extra as per applicable rates. Tax laws are subject to amendments from time to time.

### Premium Payment Frequency

Annual, Half-Yearly, Monthly

### Minimum Sum Assured on Death

The Sum Assured on Death corresponds to the Annualized Premium payable under the policy. The absolute minimum Sum Assured on Death shall be ₹ 3,00,000.

### Maximum Sum Assured on Death

Subject to Board Approved Underwriting Policy (BAUP)



## Four\* simple steps to secure your child's future

1

### **Choose how you would like to pay your premiums**

Choose how you would like to pay the premiums (premium payment frequency) and for how long (premium payment term).

2

### **Choose how much and when you want to receive your MoneyBacks**

Choose how much and when you want to receive your MoneyBacks aligned to your child's key milestones.

3

### **Choose whether you want Family Income benefit**

Choose whether you want Family Income Benefit so that your loved ones get fixed annual income payout in case of your demise.

4

### **Start saving to secure your family's future**

Start paying your premiums and keep saving in the policy to secure your child's future.



## Benefits in detail



You pay premiums for a certain period (known as the premium payment term). You have an option to receive MoneyBack Benefit after your premium payment term is over if it is chosen by you at inception of this policy and a maturity benefit on the date of maturity. All the benefits are explained below:

### 1. MoneyBack Benefit

- This is applicable only if chosen by you at inception.
- Under this policy, you have an option to receive one or more MoneyBack benefit(s). Each MoneyBack benefit shall be set as a percentage of the Assured benefit (not exceeding 50% in any policy year).
- Assured Benefit is defined as Annualized Premium multiplied by the Premium Payment Term chosen by the policyholder at the time of purchase of the policy
- The MoneyBack benefits (if applicable), will be payable on the MoneyBack payout date(s) chosen by you at policy inception.
- The MoneyBack benefit percentage, amount and the payout dates shall remain fixed and cannot be changed throughout the policy term.
- MoneyBack Benefit can be received only on the MoneyBack payout date(s) i.e. only once in a policy year and for a maximum of five times over the policy term.
- The payout date for the first MoneyBack benefit cannot be before completion of premium payment term, and the last payout can be on the maturity date.
- The policyholder also has a choice not to receive any MoneyBack benefit during the policy term.

#### 1.1 Flexi Save Option

Your goals may change as life moves forward. Even if your benefits were planned for chosen milestones, this feature empowers you to adjust and realign them to suit your evolving needs.

Let's understand how this feature works,

At any point of time during the policy term, you have an option to accumulate all or remaining accrued MoneyBack benefit(s) (if opted for at the inception of the policy) with the company instead of receiving it on the respective due dates. This option has to be chosen by you by submitting a written request within a reasonable time.

- (i) Such accumulated MoneyBack benefit shall earn a loyalty addition that shall accrue daily at the prevailing reverse repo rate published by Reserve Bank of India (RBI). This rate will be reviewed twice every year on 1st of June and 1st of December by the company. The current reverse repo rate as at December 1, 2025 is 3.35% p.a. Any change in bases used for determination of applicable interest rate will be subject to prior approval from IRDAI.
- (ii) This option is available under a premium paying, fully paid policy as well as a reduced paid-up policy.



- (iii) You can withdraw the accumulated MoneyBack benefit(s) partly/ fully at any time during the policy term. Post withdrawal, the balance if any and all future MoneyBack benefit(s) (if any), shall continue to accumulate with daily accrual of loyalty addition as above until a specific request for opt out is received by us.
- (iv) You have an option to opt out of this feature anytime. Once you have opted out of this feature, you will receive the future MoneyBack benefit(s) if any on the respective due dates (as outlined in the above "MoneyBack Benefit" clause). If the accumulated MoneyBack benefit(s) are not withdrawn by you during the policy term, the same shall be payable along with the benefit payable at the time of termination of the policy on surrender, or date of maturity, whichever happens earlier.
- (v) If the life assured dies during the policy term, such accumulated MoneyBack benefits will be paid out along with the death benefit. Thereafter, the Flexi Save Option shall terminate and MoneyBack benefit (if any) payable in the future will be paid out to the claimant directly as and when due.

## 2. Maturity Benefit

- On the date of maturity for a fully paid policy, maturity benefit which is equal to guaranteed maturity benefit (GMB) as specified in the policy schedule less the benefit paid under the Special Achievement Award feature (if exercised) will be payable in lumpsum to you.
- Maturity benefit will be payable irrespective of the survival of the life assured on the date of maturity. In the event of the death of the life assured prior to or on the date of maturity then the maturity benefit shall be payable to claimant.
- The GMB shall be determined at the time of purchase of the policy and shall remain fixed throughout the entire policy term.
- On payment of maturity benefit, last instalment of Family Income Benefit (if applicable) and MoneyBack benefit (if applicable), the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.
- Maturity benefit may be taxable as per the prevailing tax laws.

### 2.1 Special Achievement Award Feature

- This optional feature is applicable to your policy only if the nominee under the policy is your biological or legally adopted child.
- This feature can be exercised only once during the entire policy term.



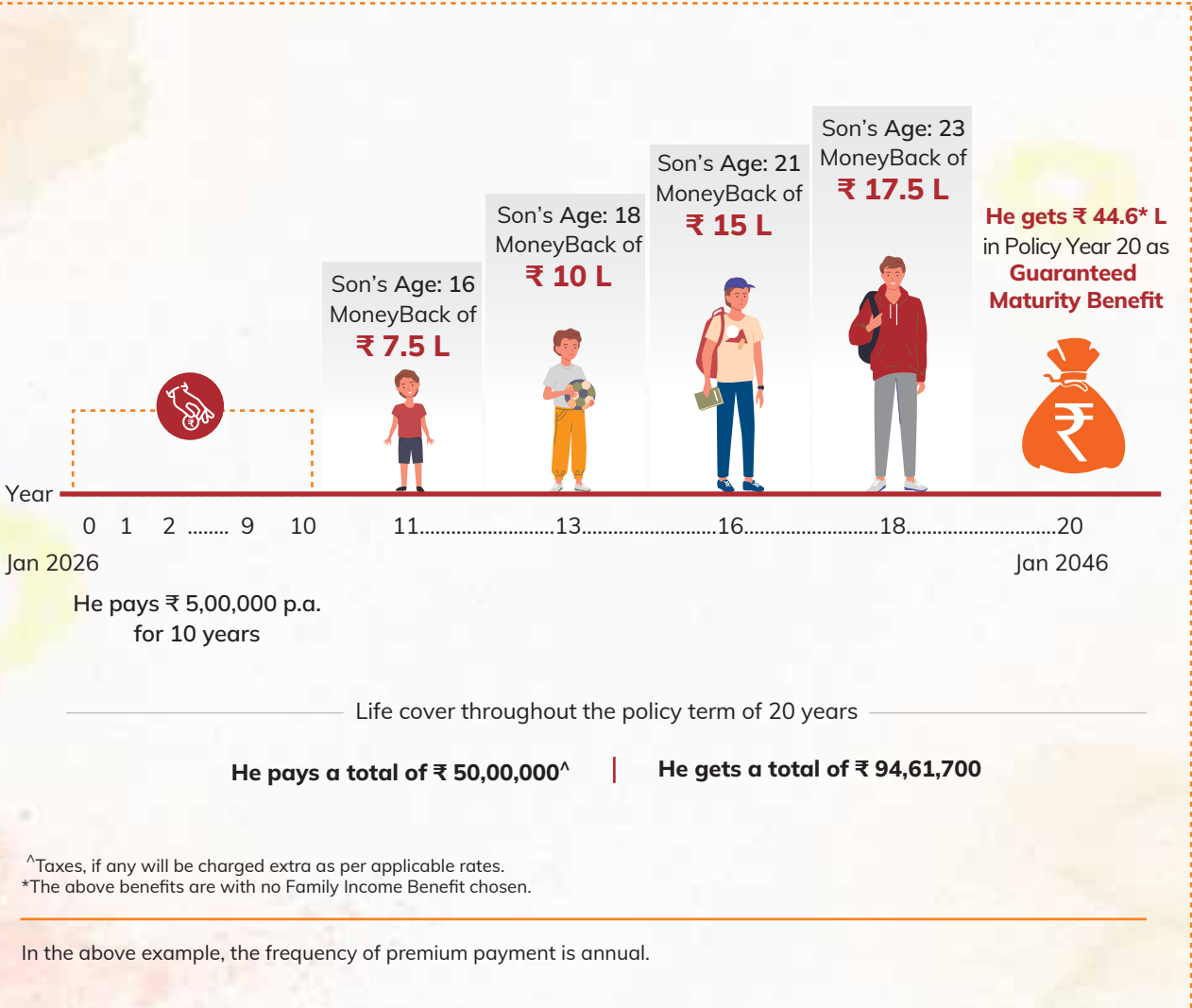
- Under this feature, an amount equal to 20% of the Guaranteed Maturity Benefit shall become payable as lump sum.
  - If this feature is exercised, the maturity benefit payable under the policy shall be set as Guaranteed Maturity Benefit less the amount paid under the Special Achievement Award.
  - This feature can be exercised only on the condition that the child (nominee), named at the time of purchase of the policy, achieves (subject to documentary evidence) any one of the following during the policy term:
    - o Admission in one of the top 5 universities of the world\*.
    - o Qualifying for Olympics, Paralympics or Winter Olympics in any sport for India.
    - o Winning Gold, Silver or Bronze medal in Asian Games
    - o Winning Gold, Silver or Bronze medal in Commonwealth Games.
    - o Winning Gold, Silver or Bronze medal in Delphic Games in any art category for India.
- \*published as per a recognised publisher of university rankings as decided by the Company. Currently this is the QS World University rankings (<https://www.topuniversities.com/world-university-rankings>)
- Irrespective of when the above achievement happens during the policy term, this feature can be exercised by the policyholder only after the end of the premium payment term, provided all premiums due till date have been paid. The lumpsum amount shall become payable only on submission of satisfactory supporting documentary evidence of the achievement.
  - The Company reserves the right to verify and scrutinise the documents provided, and amount shall be payable only upon specific acceptance of this claim by the company.
  - This feature cannot be exercised when the policy gets converted to a reduced paid up policy.

## Let us take an example to understand how ICICI SmartKid 360 works:

### Illustration 1:

Mr. Siddhant- a 40-year-old salaried professional wants to secure his 5-year-old son's future aspiration of becoming a doctor.

He decides to pay an annual premium of ₹ 5 lakh for 10 years in ICICI Pru SmartKid 360 where he chooses 4 MoneyBack Benefits of 15%, 20%, 30% and 35% of Assured Benefit to be received in Policy Years 11, 13, 16 & 18 respectively so as to be paid out at for his son's crucial academic years and chooses a policy term of 20 years.



<sup>^</sup>Taxes, if any will be charged extra as per applicable rates.  
<sup>\*</sup>The above benefits are with no Family Income Benefit chosen.

In the above example, the frequency of premium payment is annual.



## Death Benefit



While you're paying your premiums or where all due premiums have been paid, in case of your unfortunate demise, during the term of the policy, the Death Benefit will be paid out as a lump sum to the person specified (known as the Claimant) in the policy.

(i) Death Benefit is highest of:

a = Sum Assured on death which is equal to 10 times Annualized Premium or;

b = 105% of Total Premiums Paid up to the date of death

Where,

- Annualized Premium means the premium amount payable in a Year , excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums.
  - Total Premiums Paid means the total of all premiums paid under the policy, excluding any extra premium and taxes, if collected explicitly.
- (ii) The policy shall continue and all future premiums (if any) payable under the policy shall get waived off as and when due.
- (iii) In case any premium is received from the date of death of the life assured till the date of intimation of death, an amount equivalent to premium paid after date of death of the life assured shall be paid back to the claimant along with the Death Benefit post acceptance of the claim by the company.
- (iv) The company shall pay the MoneyBack benefits (if any) on the respective MoneyBack payout dates (if opted for and if applicable) to the claimant.
- (v) Further, the Family Income Benefit (if opted for and if applicable) shall be payable to the claimant as explained below.
- (vi) In the event of the death of life assured on the date of maturity, maturity benefit, the last instalment of family income benefit(if applicable) and MoneyBack benefit (if applicable) is payable and death benefit shall not be payable.

### Family Income benefit

- This benefit is applicable under your policy only if opted by you at policy inception.
- In the event of death of the life assured and subsequent acceptance of the claim, the Family Income Benefit amount will be paid out to the claimant. Family Income Benefit will be paid as regular income on each subsequent policy anniversary following the date of death of the life assured till the date of maturity provided all due premiums have been paid until the date of death of the life assured.
- The percentage and the Family Income Benefit Amount shall remain fixed i.e. 10% of Assured Benefit, through the policy term and cannot be changed later.
- Assured Benefit is defined as Annualized Premium multiplied by the Premium Payment Term chosen by



the policyholder at the time of purchase of the policy. This benefit is not payable on any event under this policy and is only used for the computation of MoneyBack benefits (if applicable) and Family Income Benefit (if applicable).

- Once opted, the Policyholder does not have an option to opt out of this benefit anytime during the Policy Term.
- The last Family Income shall be paid on the date of maturity along with the maturity benefit. Such income shall be paid irrespective of the survival of the claimant.
- In case of death of nominee, the family income benefit will be payable to the legal heirs of the nominee or to the legal heirs of Life Assured as per Section 39 of the Insurance Act, 1938 as amended from time to time.
- The above benefit will be paid as part of the Death Benefit defined above.

## Taking a policy loan



- Loans are available provided a positive surrender value is payable under the policy at the time of disbursement of the same.
- Loan amount of up to 80% of Surrender Value can be availed.
- For other than in-force and fully paid policies, if the outstanding loan amount including interest exceeds the Surrender Value, the policy will be Foreclosed. The policyholder shall be given due intimation/ notice prior to the policy foreclosure as a reasonable opportunity for continuing the policy. On Foreclosure, the policy will terminate, and all rights, benefits and interests under the policy will stand extinguished.
- For premium paying and/or fully paid policies, the policy can't be foreclosed on the ground of outstanding loan amount including interest exceeding the surrender value.
- For availing this feature of loan, the policy shall be assigned to the Company.
- Before any benefits are paid out, loan outstanding together with the interest thereon if any will be deducted and the balance amount will be payable.
- Applicable interest rate will be up to 250 basis points in addition to the prevailing yield on 10-year Government Securities. The yield on 10-year Government Securities will be sourced from [www.bloomberg.com](http://www.bloomberg.com).
- The loan interest rate effective February 13, 2026 is 9.18% p.a. compounded semi-annually.
- The loan interest rate will be reviewed monthly by us and any change in the interest rate shall be effective from 15th of the month.
- The basis for computing loan interest will be reviewed from time to time and may be revised subject to the prior approval of the IRDAI.



## What happens if you stop paying your premiums?

It is recommended that you pay all premiums for the period selected to be able to enjoy all policy benefits. However, at any stage if you stop paying premiums the following shall be applicable:

- If you have not paid at least one full policy year's premium, then the policy will lapse on expiry of grace period. If you do not revive the lapsed policy by the end of revival period, it will foreclose (terminate) and all rights and benefits under the policy shall stand extinguished. In this case, no premiums shall be refunded by the company.
- If your premium payment is not made within the grace period after you have completed payment of premiums for one full policy year, then your policy is said to have become "paid-up". And in such a case, your policy will continue with reduced benefits. In such a case, Paid-up Maturity Benefit, Paid-up MoneyBack Benefit, and Paid-up Death Benefit, as applicable, will be payable.

### A) Paid-up Death Benefit

- a. In the event of death of the life assured during the policy term, higher of the following benefit computed as on the date of death will be payable to the claimant as paid-up death benefit:
  - Paid-up sum assured on death, or
  - 105% of total premiums paid till date of death.
- b. If the Family Income Benefit has been opted for, an amount equal to 10% of Assured Benefit x {number of months for which premiums are paid / (12 x premium Payment Term)} will be paid to the Claimant as Paid-up Family Income benefit on each subsequent Policy Anniversary following the date of death of the Life Assured till the Date of Maturity.
- c. Here, Paid-up Sum Assured on death shall be Sum Assured on death x {number of months for which premiums are paid / (12 x Premium Payment Term)}.
- d. On payment of Death Benefit to the Claimant, the Company will pay the Paid-up MoneyBack benefits (if applicable) on the respective MoneyBack Payout Dates originally chosen by You.
- e. In the event of the death of the Life Assured on the Date of Maturity, Paid-up GMB, the last instalment of Paid-up Family Income benefit (if applicable) and Paid-up MoneyBack Benefit (if applicable) is payable and Paid-up Death Benefit shall not be payable



### B) Paid-up MoneyBack Benefit

- f. In the event the Policy has acquired Paid-up status, then the Paid-up MoneyBack benefits will be payable on the respective MoneyBack Payout Date as opted by You at inception.
- g. The Paid-Up MoneyBack Benefits shall be payable till termination of the policy due to Surrender or Maturity, whichever happens earlier.
- h. Each Paid-up MoneyBack Benefit shall be MoneyBack amount x {number of months for which premiums are paid / (12 x Premium Payment Term)}, where the MoneyBack amount shall be that amount payable had the policy been fully paid.

### C) Paid-up Maturity Benefit

- a. On the Date of maturity, the Paid-up Guaranteed Maturity Benefit shall be payable by the Company to You.
- b. Paid-up Guaranteed Maturity Benefit is payable irrespective of the survival of the Life Assured.
- c. Here, Paid-up Guaranteed Maturity Benefit shall be Guaranteed Maturity Benefit x {number of months for which premiums are paid / (12 x Premium Payment Term)}.

The policy, after payment of the Paid-up GMB, Paid-up MoneyBack benefits and last instalment of paid-up Family Income Benefit (if applicable) on the Date of Maturity, the policy will terminate and all rights, benefits and interests under the policy will stand extinguished.



## Policy Revival



You can revive your policy benefits for their full value within five years from the due date of the first unpaid premium and before the date of maturity, whichever is earlier by paying all due premiums together with interest.

Revival will be based on prevailing Board Approved Underwriting Policy. You furnish, at your own expense, satisfactory evidence of health of the life assured as required by us.

The arrears of Premiums together with interest at such rate as We may charge for late payment of premiums are paid, based on the prevailing Company policy. Revival interest rate will be set monthly and is equal to 1.50% plus the prevailing yield on 10-year Government Securities. The yield on 10-year Government Securities will be sourced from [www.bloomberg.com](http://www.bloomberg.com). The revival interest rate for February 13, 2026 is 8.18% p.a. compounded semi-annually. The revival interest rate will be reviewed on the 15th day of every month by the company based on the 10-year G-Sec yield of one day prior to such review.

The revival of the Policy may be on terms different from those applicable to the policy before premiums were discontinued; for example, extra mortality premiums or charges may be applicable. We reserve the right to refuse to revive the policy. The revival will take effect only if it is specifically communicated by us to you.

On revival of a reduced paid-up policy, the Paid-up Sum Assured on death, the Paid-Up MoneyBack, the Paid-up Family Income benefit (if applicable) and the Paid-up Guaranteed Maturity Benefit will be restored to the original Sum Assured on death, the MoneyBack benefit, Family Income Benefit (if applicable) and the Guaranteed Maturity Benefit, respectively.

In addition, if the revival happens during the period where any Paid-up MoneyBack benefit has been paid out, the difference between the Moneyback benefit as payable if the policy had not attained reduced paid-up status and the Paid-up MoneyBack benefit already paid out will become payable to the policyholder as one lumpsum. In case the policyholder has opted for 'Flexi Save' option (as outlined in the above Flexi Save section), then such difference will become part of the current accumulated balance and will attract future loyalty additions.

On revival of a lapsed policy, all benefits under the policy shall be restored. All applicable MoneyBack benefits (if any) since premium discontinuance up to the date of revival shall become payable as a lumpsum to the policyholder.

Any change in revival conditions will be subject to prior approval from IRDAI and will be disclosed to policyholders.



# Surrender



You can Surrender the policy any time after payment of at least one full policy year's premium. Prior to receipt of one full policy year's premium, no surrender value is payable.

On policy surrender, we will pay the Surrender Value equal to the higher of the following:

- Guaranteed Surrender Value (GSV)
- Special Surrender Value (SSV)

The policy will terminate on payment of the Surrender Value and all rights, benefits and interests under the policy shall stand extinguished.

## A. Guaranteed Surrender Value

GSV will be calculated as follows:

$GSV = GSV \text{ factor} \times \text{Total Premiums Paid less \{all MoneyBack benefits paid (if any) till date of surrender plus the benefit paid under the Special Achievement Award feature (if exercised)\}}$ , subject to a minimum of zero.

The GSV factors shall be as follows:

Policy Year of Surrender	GSV factor
1	15%
2	30%
3	35%
4 to 7	50%
8 to (Policy Term less 2)	$50\% + 40\% \times (\text{Policy Year} - 7) \div (\text{Policy Term} - 8)$
Policy Term less 1 to Policy Term	90%

All the factors applicable to Guaranteed Surrender Value calculation are guaranteed throughout the policy term.

## B. Special Surrender Value

For details on SSV and more details on surrender benefit, please refer to the policy document available on our website.



# Terms & Conditions



- 1. Suicide Clause:** In case of the Life Assured's death due to suicide within 12 months from the date of commencement of risk under the policy or from the date of revival of the policy, as applicable, the Claimant shall be entitled to 80% of the Total Premiums Paid till the date of death or the Surrender Value available as on the date of death whichever is higher, provided the Policy is in force.

The policy will terminate on making such a payment and all rights, benefits and interests under the policy will stand extinguished. Accordingly, no future benefits (including the Family Income Benefit and MoneyBack Benefit if opted at the time of purchase) will be payable.

- 2. Free look period:** On receipt of the policy document, whether received electronically or otherwise, the policyholder has an option to review the policy terms and conditions. If the policyholder is not satisfied or has any disagreement with the terms and conditions of the policy or otherwise and has not made any claim, the policy document needs to be returned to the company with reasons for cancellation within 30 days from the date of receipt of the policy document. On cancellation of the policy during the free-look period, we will refund the premium paid after deduction of Stamp duty, proportionate risk premium for the period of cover and the expenses borne by Us on medical examination, if any.

The Policy will terminate on payment of this amount and all rights, benefits and interests under this Policy will stand extinguished.

- 3. Tax Benefits:** Tax benefits may be available as per prevailing tax laws. Tax benefits under the policy are subject to prevailing conditions and provisions of the Income Tax Act, 2025. Taxes, if any will be charged extra as per applicable rates. The tax laws are subject to amendments made thereto from time to time. Please consult your tax advisor for more details.
- 4. Grace Period:** If the policyholder is unable to pay an installment premium by the due date, a grace period of 15 days will be given for payment of due installment premium for monthly frequency, and 30 days will be given for payment of due installment premium for any other

frequency, commencing from the premium due date. The life cover continues during the grace period.

In case of Death of the Life Assured during the grace period, the unpaid due instalment premium will be deducted from the applicable lumpsum amount payable on death and the applicable Death Benefit will be paid.

- 5. Benefit Illustrations:** The payout dates shown in the illustrations in this document are only indicative.
- 6. Change of frequency of premium payment:** You have the flexibility to change the frequency of premium payment only on policy anniversary.
- 7. Renewal premium in advance:** Collection of advance premium is allowed, provided the premium is paid within the same financial year. However, where the premium due in the next financial year is being paid in advance in the current financial year, the premium can be paid in advance of the due date of the premium for a maximum period of three months. The premium collected in advance will be adjusted on the due date of the premium.
- 8.** The product is also available for sale through online mode.
- 9.** The proposer and Life Assured must be the same person in this product. The policy is for the benefit of the child of the Life Assured and accordingly the child will be the nominee/beneficiary under this policy. The death benefits under this policy will be payable to the single named nominee under this policy. The policyholder can also choose to nominate any other single individual as a beneficiary under this product. If the Nominee (child or otherwise) predeceases the Life Assured during the policy Term, the Policyholder may continue to pay the future premiums (as and when they become due, if any) under the Policy, after nominating another child or any other individual. However, the benefit structure will remain as it would have been as chosen at the time of purchase of the Policy. The newly nominated person will be the beneficiary to receive the payments as and when they are originally due to be payable.
- 10. Loadings for other than annual mode of premium payment frequency:** For monthly and half-yearly modes of premium payments, additional loadings will be applied. The



# Terms & Conditions



additional loadings, expressed as a percentage of the annual premium will be as given below.

Mode of Premium Payment	Loading (% of Annual Premium)
Monthly	4.5%
Half-yearly	2.5%
Yearly	0%

- 11. POS Policies:** Policies sourced through POS Channel will not have any medical examination.
- 12. Nomination:** Nomination shall be as per Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on this section, please refer to our website.
- 13. Assignment:** Assignment shall be as per Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on this section, please refer to our website.
- 14. Section 41 of the Insurance Act, 1938 as amended from time to time:** In accordance with Section 41 of the Insurance Act, 1938 as amended from time to time, no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

**15. Section 45 of the Insurance Act, 1938, as amended from time to time:**

1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy,

whichever is later.

2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.

3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.



## Terms & Conditions



5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

In case of fraud or misstatement, the policy shall be cancelled immediately by paying the surrender value, subject to the fraud or misstatement being established by the Company in accordance with Section 45 of the Insurance Act, 1938 as amended from time to time.

**16.** For further details, please refer to the policy document and the benefit illustration.

**17. Policy Servicing and Grievance Handling Mechanism:**

For any clarification or assistance, You may contact Our advisor or call Our customer service representative (between 10.00 a.m. to 7.00 p.m, Monday to Saturday; excluding national holidays) on the numbers mentioned on the reverse of the Policy folder or on Our website: [www.iciciprulife.com](http://www.iciciprulife.com). For updated contact details, We request You to regularly check Our website. If You do not receive any resolution from Us or if You are not satisfied with Our resolution, You may get in touch with Our designated grievance redressal officer (GRO) at [gro@iciciprulife.com](mailto:gro@iciciprulife.com) or 1800-2660.

Address:

ICICI Prudential Life Insurance Company Limited  
Unit 901A & 901B, 1001A & 1002B, Prism Towers,  
MindSPACE Link Road, Goregaon West,  
Mumbai – 400104.

For more details, please refer to the “Grievance Redressal” section on [www.iciciprulife.com](http://www.iciciprulife.com). If You do not receive any

resolution or if You are not satisfied with the resolution provided by the GRO, You may escalate the matter to Our internal grievance redressal committee at the address mentioned below:

ICICI Prudential Life Insurance Company Limited  
Unit 901A & 901B, 1001A & 1002B, Prism Towers,  
MindSPACE Link Road, Goregaon West,  
Mumbai – 400104

If you are not satisfied with the response or do not receive a response from us within 15 days, you may approach Policyholders’ Protection and Grievance Redressal Department, the Grievance Cell of the Insurance Regulatory and Development Authority of India (IRDAI) on the following contact details:

IRDAI Grievance Call Centre (BIMA BHAROSA SHIKAYAT NIVARAN KENDRA)

155255 (or) 1800 4254 732

Email ID: [complaints@irdai.gov.in](mailto:complaints@irdai.gov.in)

Address for communication for complaints by fax/paper:  
Policyholders’ Protection and Grievance Redressal  
Department – Grievance Redressal Cell

Insurance Regulatory and Development Authority of India  
Survey No. 115/1, Financial District, Nanakramguda,  
Gachibowli, Hyderabad, Telangana State – 500032

You can also register your complaint online at  
[bimabharosa.irdai.gov.in](http://bimabharosa.irdai.gov.in).

This is subject to change from time to time.

Refer-

<https://www.iciciprulife.com/services/grievance-redressal.html> for more details.



## About ICICI Prudential Life Insurance

ICICI Prudential Life Insurance Company Limited is a joint venture between ICICI Bank Limited and Prudential Corporation Holdings Limited, a part of the Prudential group. ICICI Prudential began its operations in Fiscal 2001 after receiving approval from Insurance Regulatory Development Authority of India (IRDAI) in November 2000.

ICICI Prudential Life Insurance has maintained its focus on offering a wide range of savings and protection products that meet the different life stage requirements of customers.



For more information:

Customers calling from any where in India, please dial 1800 2660

Do not prefix this number with "+" or "91" or "00"

Call Centre Timings: 10.00 am to 7.00 pm

Monday to Saturday, except National Holidays.

To know more, please visit [www.iciciprulife.com](http://www.iciciprulife.com)

ICICI Prudential Life Insurance Company Limited. IRDAI Regn. No. 105. CIN: L66010MH2000PLC127837.

ICICI Prudential Life Insurance Company Limited. Registered Office: ICICI Prudential Life Insurance Company Limited, ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025. This product brochure is indicative of the terms, conditions, warranties, and exceptions contained in the insurance policy. For further details, please refer to the policy document. In the event of conflict, if any, between the contents of this brochure and those contained in the policy document, the terms and conditions contained in the policy document shall prevail. ICICI Pru SmartKid 360 Form No.: E41, UIN: 105N225V02. Advt No.:L/II/2162/2025-26.

**BEWARE OF SUSPICIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.

Public receiving such phone calls are requested to lodge a police complaint.